McRae Industries, Inc. Dividend Declared

Mount Gilead, North Carolina, March 9, 2011.... McRae Industries, Inc. (Pink Sheets: MRINA) declared a dividend of \$.09 per share on the Company's Class A Common Stock payable on April 1, 2011 to shareholders of record on March 18, 2011.

For Details Contact: D. Gary McRae, President Phone 910-439-6147